

**FOUNDERS VILLAGE METROPOLITAN DISTRICT**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Founders Village Metropolitan District.

The Founders Village Metropolitan District has adopted one fund, a General Fund, to provide for the contractual obligations to the Villages at Castle Rock Metropolitan District No.4.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

All available revenues (property taxes from the limited mill levy of 94.563 mills, specific ownership taxes and system development fees) collected are remitted to the Villages at Castle Rock Metropolitan District No. 4 per the bankruptcy plan.

**Founders Village Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 379,303	\$ 424,301	\$ 424,301	\$ 424,301	\$ 481,553
Revenues:					
Property taxes	5,732,675	5,794,295	5,736,469	5,794,295	7,899,077
Specific ownership taxes	517,637	521,487	268,596	521,487	710,917
System Development Fees	-	30,000	-	-	-
Development Fees (Memmen)	-	-	-	-	-
Interest / other income	3,500	4,000	6,702	7,500	4,000
Conservation Trust	<u>45,028</u>	<u>50,000</u>	<u>26,891</u>	<u>53,782</u>	<u>50,000</u>
Total revenues	<u>6,298,840</u>	<u>6,399,782</u>	<u>6,038,658</u>	<u>6,377,064</u>	<u>8,663,994</u>
Total funds available	<u>6,678,143</u>	<u>6,824,083</u>	<u>6,462,959</u>	<u>6,801,365</u>	<u>9,145,547</u>
Expenditures:					
Transfer to District #4 - (Gen'l and Debt)	6,167,787	6,232,833	5,925,734	6,232,833	8,495,473
Transfer to District #4 - (Capital)	-	30,000	-	-	-
Miscellaneous	30	30	-	30	30
Treasurer's fees	86,025	86,949	86,033	86,949	118,521
CTF Program Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
Total expenditures	<u>6,253,842</u>	<u>6,349,812</u>	<u>6,011,767</u>	<u>6,319,812</u>	<u>8,714,024</u>
Ending fund balance	<u>\$ 424,301</u>	<u>\$ 474,271</u>	<u>\$ 451,192</u>	<u>\$ 481,553</u>	<u>\$ 431,523</u>
Assessed Value		<u>\$ 63,535,330</u>			<u>\$ 83,532,430</u>
Mill Levy		<u>91.198</u>			<u>94.563</u>